

OSAGE MINERALS COUNCIL

Executive Committee Report

Meeting Date: October 7, 2026

Location: OMC Conference Area

Called to Order: 10:13 a.m.

Adjourned: 12:00 p.m.

Attendance and Opening

Committee members present were Geoffrey Standing Bear, Nathan Hauth (via phone), and Chuck Tillman. Errin Loughridge entered the meeting at 10:20 a.m. Committee Chair Chuck Tillman offered the prayer. Lisa Hudson declared a quorum.

Also in attendance were OMC Chairman Talee Redcorn, Chief of Staff Lacey Reynolds, Geologist Bill Lynn, Executive Administrative Assistant Lisa Hudson, Shareholders Congresswoman Maria Whitehorn, Joni Bost and Leaf Mushrush.

25 CFR 214

OMC Chairman Talee Redcorn shared a presentation regarding his thoughts on an example of a 214 lease for the data center. The presentation outlined possible path to follow regarding information in moving forward to discover all pertinent information regarding data centers. Items were stated that needed to be researched and the responsibility of whom all of the research falls upon—OMC or BIA. It was stated that the Executive Committee and Chairman Redcorn wants to stay within the Federal law and Federal regulations when determining an example draft of a 214 lease. Several items were discussed to be possibly added to the lease while still falling under the Federal law and Federal regulations. The committee members and shareholders all had input on items to be examined. Mr. Scherer has been kept informed of the OMC actions and once the committee has developed an example, it will be forwarded to Mr. Scherer for review.

Next Steps

The committee will meet on October 14, 2026, at 10:00 a.m. to further discuss and develop an example draft 214 lease for Project Spring. Once prepared, it will be forwarded to Mr. Scherer, OMC attorney, for review and then brought before the OMC for review.

Committee Recommendation

No council action requested at this time. The proposed process remains under committee discussion.

Adjournment

Councilman Tillman moved to adjourn, seconded by Councilman Hauth. All committee members present voted in favor; none opposed. The motion carried, and the meeting adjourned at 12:00 p.m. This was the only motion made during the meeting.

Prepared By: Lisa Hudson, Executive Administrative Assistant

Approved on: _____

Committee Chair Signature: _____
Chuck Tillman, Committee Chair