

**OSAGE MINERALS COUNCIL
REGULAR MEETING MINUTES
JANUARY 4, 2019**

1. Call to order- Chairman Waller

Chairman Waller calls the meeting to order at 10:06 AM.

2. Opening Prayer

Councilman RedEagle gave the opening prayer.

3. Roll Call

Lacey Reynolds called roll. Council members present were: Susan Forman, Margo Gray, Marsha Harlan, Myron RedEagle, Paul Revard, Everett Waller, and Andrew Yates.

Guests present were: Milton Righett, Jim Kunard, Teresa Bates Rutherford, Beverly Brownfield, Marcy Graham, Braden Edwards, Katie Edwards, Nona Roach, and Rhonda Wallace.

Chairman Waller adds Osage news ad to new business, restricted property and employee letter to executive, and travel authorization for trusts to new business.

Braden Edwards, a Wah-Tiah-Kah Scholarship recipient introduced himself to the Council and guests present at the meeting.

4. New Business

a. BGI resources

BGI is proposing releasing 6200 acres. Councilman Revard asks about the seismic over this acreage, confirmed that all is 3D and covers this released acreage as well.

Motion by Councilwoman Gray to approve BGIs proposal for a one-year extension, with a commitment of three new wells, and a \$16,000 bonus to be paid at the execution of extension, releasing 6,720 acres, seconded by Chairman Waller

MOTION PASSED: Councilwoman Forman- Yes, Councilwoman Gray- Yes, Councilwoman Harlan- Yes, Councilman RedEagle- Yes, Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes. (7 yes, 0 no)

b. Strategic Plan

Councilwoman Harlan would like to repackaging the strategic plan before it is sent out, making it more legible.

Motion by Councilwoman Harlan to table the strategic plan to the 16th meeting, seconded by Councilman Yates.

MOTION PASSED: Councilwoman Gray- Yes, Councilwoman Harlan- Yes, Councilman RedEagle- Yes, Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- Yes. (7 yes, 0 no)

c. Request to OK tax commission

Chairman Waller is requesting the Gross Production Tax breakdown for the 5 years from the Oklahoma Tax Commission.

Motion by Councilwoman Harlan to request the expenditures for the gross production tax from the OK tax commission for the last 5 years, seconded by Councilwoman Gray.
MOTION PASSED: Councilwoman Harlan- Yes, Councilman RedEagle- Yes, Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- Yes, Councilwoman Gray- Yes. (7 yes, 0 no)

Motion by Councilwoman Forman to go into executive session, seconded by Councilman Yates.

MOTION PASSED: Councilman RedEagle- Yes, Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- Yes, Councilwoman Gray- Yes, Councilwoman Harlan- Yes. (7 yes, 0 no)

Time: 1:40PM

5. EXECUTIVE

6. Old Business

Motion by Councilwoman Harlan to come out of executive seconded by Councilwoman Forman.

MOTION PASSED: Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- Yes, Councilwoman Gray- Yes, Councilwoman Harlan- Yes, Councilman RedEagle- Yes. (7 yes, 0 no)

Motion by Councilwoman Forman to send a letter to the Superintendent requesting an order on the option to take royalty gas in kind as recommended by committee, seconded by Councilman RedEagle.

MOTION PASSED: Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- Yes, Councilwoman Gray- No, Councilwoman Harlan- No, Councilman RedEagle- Yes. (5 yes, 2 no)

Motion by Councilwoman Gray to approve and expenditure for \$1,250 for an advertisement in the Osage News for the purpose of updating shareholder addresses and emails, seconded by Councilwoman Harlan.

MOTION PASSED: Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- Yes, Councilwoman Gray- Yes, Councilwoman Harlan- Yes, Councilman RedEagle- Yes, Councilman Revard- Yes. (7 yes, 0 no)

Motion by Councilwoman Harlan to authorize the Chairman to submit a letter to the Regional Director acknowledging our concern for the lack of positions, and its impact on the mineral estate, seconded by Councilwoman Gray.

Discussion regarding referencing the letter, agreed not to mention. Councilman Revard would like the letter to address the high turnover and the vacancies.

MOTION PASSED: Councilman Yates- Yes, Councilwoman Forman- Yes, Councilwoman Gray- Yes, Councilwoman Harlan- Yes, Councilman RedEagle- Yes Councilman Revard- Yes, Chairman Waller- Yes. (7 yes, 0 no)

Discussion regarding the trust responsibility.

7. 2019 meeting dates

Discussion regarding changing July 5th and November 20th dates.

Motion by Councilwoman Harlan to table until the 16th, seconded by Councilman RedEagle.

MOTION PASSED: Councilwoman Forman- Yes, Councilwoman Gray- Yes, Councilwoman Harlan- Yes, Councilman RedEagle- Yes Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes. (7 yes, 0 no)

Discussion regarding adding biannual meeting dates to the next meeting.

8. Meeting minutes

Motion by Councilwoman Haran to approve December 7th meeting minutes, seconded by Councilwoman Gray.

MOTION PASSED: Councilwoman Gray- Yes, Councilwoman Harlan- Yes, Councilman RedEagle- Yes Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- No. (6 yes, 1 no)

Motion by Councilwoman Harlan to approve December 19th meeting minutes, seconded by Councilwoman Gray.

MOTION PASSED: Councilwoman Harlan- Yes, Councilman RedEagle- Yes Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- No, Councilwoman Gray- Yes. (6 yes, 1 no)

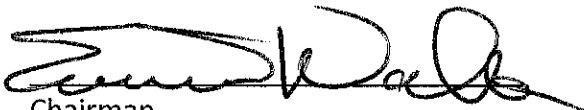
9. Adjournment

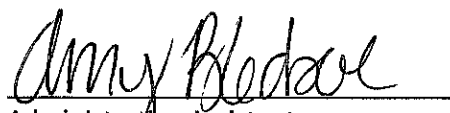
Motion by Councilwoman Harlan to adjourn, seconded by Councilwoman Gray.

MOTION PASSED: Councilwoman Harlan- Yes, Councilman Redcorn-Yes, Councilman RedEagle- Yes, Councilman Revard- Yes, Chairman Waller- Yes, Councilman Yates- Yes, Councilwoman Forman- Yes, Councilwoman Gray- Yes. (8 yes, 0 no)

Time: 2:45 PM

Approved by the 4th Osage Minerals Council on the 16th day of January, 2019.


Chairman


Administrative Assistant